

Appendix A – Financial Statements

	2025-26 £	2026-27 (Budget) £	2027-28 £	2028-29 £
INCOME STATEMENT				
Turnover	17,927	13,170	13,379	13,619
Cost of Sales	0	0	0	0
Gross Profit/(Loss)	17,927	13,170	13,379	13,619
Administrative Expenses	(£21,359)	(£15,179)	(£15,408)	(£15,644)
Other Operating Income	0	0	0	0
Other Operating Expense	0	0	0	0
Operating Profit/(Loss)	(£21,359)	(£15,179)	(£15,408)	(£15,644)
Interest Receivable	3,421	2,000	2,000	2,000
Profit/(Loss) before Tax	(£12)	(£9)	(£29)	(£24)
Corporation Tax	(£48)	0	0	0
Profit/(Loss) after Tax	(£60)	(£9)	(£29)	(£24)
BALANCE SHEET				
WIP	0	0	0	0
Debtors	3,583	0	0	0
Cash	170,416	185,366	186,626	187,918
Current Assets	173,998	185,366	186,626	187,918
Creditors	(£56,801)	(£68,177)	(£69,466)	(£70,783)
Long term liabilities	0	0	0	0
Total Assets less Liabilities	117,198	117,189	117,160	117,136
Capital & Reserves				
Share Capital	1	1	1	1
Capital Contribution	4,392,332	4,392,332	4,392,332	4,392,332
P&L Account	(£4,275,135)	(£4,275,144)	(£4,275,173)	(£4,275,197)
Shareholders Funds	117,198	117,189	117,160	117,136
CASHFLOW STATEMENT				
Cash flows from operating activities				
Loss for the year	(£12)	(£9)	(£29)	(£24)
Finance income	(£3,421)	(£2,000)	(£2,000)	(£2,000)
Finance costs	0	0	0	0
Corporation Tax	0	0	0	0
	(£3,433)	(£2,009)	(£2,028.95)	(£2,024)
Working capital adjustments				
Increase in stocks	0	0	0.00	0
(Increase)/decrease in trade debtors	149	3,583	0.00	0
Increase/(decrease) in trade creditors	34,889	11,376	1,289.43	1,316
Cash generated from operations	31,605	12,950	(£740.00)	(£708)
Corporation Tax paid	(£48)	0	0	0
Net cash flow from operating activities	31,558	12,950	(£740)	(£708)
Cash flows from investing activities				
Interest received	3,421	2,000	2,000	2,000
Net cash flows from investing activities	3,421	2,000	2,000	2,000
Net increase/(decrease) in cash and cash equivalents	34,978	14,950	1,260	1,292
Cash and cash equivalents at 1 April	135,437	170,416	185,366	186,626
Cash and cash equivalents at 31 March	170,416	185,366	186,626	187,918